

ILLINOIS SELF-INSURERS ADVISORY BOARD
ILLINOIS WORKERS' COMPENSATION COMMISSION
MEETING MINUTES
September 9, 2015
Chicago and Springfield, IL 10:30 a.m.
Video Conference meeting

Board Attendees:

Springfield: Debbie Stafford

Chicago: Chairman Joann Fratianni, Alex Alexandrou, Gerald Cooper, John Harney, John Rittenhouse

Conference call: David Taylor

Staff Attendees:

Springfield: Jean Cannon, Wendy Keithley, Kevin Leach

Chicago: Maria Sarli-Dehlin, Dennie Mogensen, Ron Rascia

Chairman Fratianni called the meeting to order at 10:30 AM. She took a roll call and noted a quorum was present. A previously prepared and posted agenda was distributed; a copy of which is attached.

I. Minutes

Upon motion by Alex Alexandrou, seconded by Gerald Cooper, the minutes of the Board meeting held on July 15, 2015, were unanimously approved as presented.

II. Chairman's Report

Chairman Fratianni requested the Board's rules committee members, Gerald Cooper and John Rittenhouse, provide their recommended changes to the self-insurance rules.

Chairman Fratianni further stated that new arbitrators have been appointed and the 2016 calendar is being prepared.

Ron Rascia announced that per the Illinois State Chamber of Commerce agreement, a portion of the funds are being released for the first phase of the IT project.

III. Manager's Report

A. Security Fund Forecast

Maria Sarli-Dehlin presented to the Board the Security Fund forecast as of 6/30/2015. She reported that the current balance in the Security Fund is adequate and an assessment was not recommended at this time. However, she anticipates an assessment will be necessary at the beginning of 2016.

B. Fund Balances

Maria Sarli-Dehlin also presented a report for the Security Fund that included current and past budgets, expenditures, revenue and fund balances. She stated that 71% of the Security Fund's FY2015 operating budget was spent to date. Also, 42% of the benefits paid were from the employer's security and 58% were from the assessment balance.

She further reported that at the end of FY2015, the Administration Fund's expenditures exceeded revenues and that 146% of the budget was spent.

Maria distributed a list of self-insured companies that had recently terminated their self-insurance programs.

IV. New Business - None

Thereafter, the Chairman entertained a motion to go into closed session to discuss the litigation report pursuant to 2(c)11 of the Open Meetings Act. Upon motion by John Rittenhouse, seconded by Alex Alexandrou, and unanimously carried, the Board agreed to adjourn the public portion of the meeting, after which the Board convened in closed session.

After discussion in closed session, and upon motion by Alex Alexandrou, seconded by John Rittenhouse, and unanimously carried the Board reconvened in open session.

VIII. Vote

1. Dial Corporation

Upon motion by Alex Alexandrou, seconded by John Rittenhouse, and unanimously carried, the Board agreed to reduce the current security.

2. Springfield Coal Company

Upon motion by Alex Alexandrou, seconded by John Rittenhouse, and unanimously carried, the Board agreed to reduce the current security.

There being no further business, upon motion by Alex Alexandrou, seconded by Gerald Cooper, the Board voted unanimously to adjourn the meeting. The meeting adjourned at 11:10 AM.

The next meeting of the ISIAB is scheduled for December 9, 2015 at 10:30 am in the Chicago office and Springfield satellite location.